

Port Ludlow Drainage District

Statement of Financial Income & Expense Budget Performance

05/09/22

Accrual Basis

April 2022

	Apr 22	Budget	\$ Over Budget	Jan - Apr 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
Income							
351.11 - Investment Interest	49.36			101.61			
368.00 - Special Assessment Capital (SA)	18,512.94			26,431.98			
<b>Total Income</b>	<b>18,562.30</b>			<b>26,533.59</b>			
<b>Gross Profit</b>	<b>18,562.30</b>			<b>26,533.59</b>			
<b>Expense</b>							
5000 - Personnel							
10.0010 - Administrative Personnel	705.38	759.00	-53.62	1,819.13	3,036.00	-1,216.87	9,108.00
10.0020 - Commissioner Meetings/District	1,788.22	0.00	1,788.22	1,788.22	1,110.00	678.22	4,440.00
20.0010 - Federal Taxes							
FICA Expense	145.46			230.66			
FUTA Expense	11.40			18.08			
20.0010 - Federal Taxes - Other	0.00	63.00	-63.00	0.00	345.00	-345.00	1,125.00
<b>Total 20.0010 - Federal Taxes</b>	<b>156.86</b>	<b>63.00</b>	<b>93.86</b>	<b>248.74</b>	<b>345.00</b>	<b>-96.26</b>	<b>1,125.00</b>
20.0020 - State Taxes							
L&I Expense	5.20			10.72			
20.0020 - State Taxes - Other	0.00	17.00	-17.00	0.00	93.00	-93.00	304.00
<b>Total 20.0020 - State Taxes</b>	<b>5.20</b>	<b>17.00</b>	<b>-11.80</b>	<b>10.72</b>	<b>93.00</b>	<b>-82.28</b>	<b>304.00</b>
<b>Total 5000 - Personnel</b>	<b>2,655.66</b>	<b>839.00</b>	<b>1,816.66</b>	<b>3,866.81</b>	<b>4,584.00</b>	<b>-717.19</b>	<b>14,977.00</b>
5001 - Field Expenses							
31.0020 - Temporary Labor	0.00	360.00	-360.00	0.00	720.00	-720.00	2,520.00
31.0030 - Drainage Maintenance Operation	1,829.02	1,830.00	-0.98	5,486.08	7,320.00	-1,833.92	21,960.00
<b>Total 5001 - Field Expenses</b>	<b>1,829.02</b>	<b>2,190.00</b>	<b>-360.98</b>	<b>5,486.08</b>	<b>8,040.00</b>	<b>-2,553.92</b>	<b>24,480.00</b>
5002 - Engineering							
41.0010 - General District Engineering	529.69	1,030.00	-500.31	3,029.59	4,120.00	-1,090.41	12,360.00
41.0030 - Assessment Roll & Certification	0.00	0.00	0.00	0.00	0.00	0.00	1,030.00
41.0050 - Project Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41.0060 - Unanticipated Engineering Costs	0.00	380.00	-380.00	0.00	1,520.00	-1,520.00	4,560.00
<b>Total 5002 - Engineering</b>	<b>529.69</b>	<b>1,410.00</b>	<b>-880.31</b>	<b>3,029.59</b>	<b>5,640.00</b>	<b>-2,610.41</b>	<b>17,950.00</b>
5003 - Engineering - Capital Projects							
41.0015 - Miscellaneous Design Project	0.00	0.00	0.00	0.00	5,000.00	-5,000.00	10,000.00
<b>Total 5003 - Engineering - Capital Projects</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,000.00</b>	<b>-5,000.00</b>	<b>10,000.00</b>
5004 - Commissioners Mileage & Expense							
43.0010 - Commissioner Mileage/Travel Exp	0.00	0.00	0.00	125.00	100.00	25.00	400.00
<b>Total 5004 - Commissioners Mileage &amp; Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>125.00</b>	<b>100.00</b>	<b>25.00</b>	<b>400.00</b>
5005 - Miscellaneous/Office Expenses							
42.0010 - Postage/Mailings	0.00	15.00	-15.00	0.00	60.00	-60.00	180.00
44.0000 - Advertising	0.00	15.00	-15.00	0.00	60.00	-60.00	180.00
45.0010 - Rent	0.00	0.00	0.00	810.60	0.00	810.60	600.00
46.0000 - Insurance	0.00	0.00	0.00	0.00	0.00	0.00	5,170.00
47.0000 - Website Maint. & Renewal	0.00	370.00	-370.00	360.00	740.00	-380.00	1,480.00
49.0000 - Misc. Filing/Recording Fee	0.00	0.00	0.00	0.00	100.00	-100.00	200.00
<b>Total 5005 - Miscellaneous/Office Expenses</b>	<b>0.00</b>	<b>400.00</b>	<b>-400.00</b>	<b>1,170.60</b>	<b>960.00</b>	<b>210.60</b>	<b>7,810.00</b>
5006 - Assessments/County Fees/Electio							
48.0040 - State Auditor	0.00	0.00	0.00	0.00	1,200.00	-1,200.00	1,200.00
51.0020 - Election Cost - Jeff. County	0.00	0.00	0.00	299.63	11,000.00	-10,700.37	11,000.00
<b>Total 5006 - Assessments/County Fees/Electio</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>299.63</b>	<b>12,200.00</b>	<b>-11,900.37</b>	<b>12,200.00</b>
5008 - Professional Services							
41.0020 - Budget Asssitance	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
41.0100 - Legal	648.00	735.00	-87.00	849.20	2,940.00	-2,090.80	8,820.00
41.0150 - Accounting Clerk	325.00	260.00	65.00	825.00	1,040.00	-215.00	3,120.00
41.0160 - Recording Secretary	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 5008 - Professional Services</b>	<b>973.00</b>	<b>995.00</b>	<b>-22.00</b>	<b>1,674.20</b>	<b>3,980.00</b>	<b>-2,305.80</b>	<b>15,940.00</b>
<b>Total Expense</b>	<b>5,987.37</b>	<b>5,834.00</b>	<b>153.37</b>	<b>15,651.91</b>	<b>40,504.00</b>	<b>-24,852.09</b>	<b>103,757.00</b>
<b>Net Ordinary Income</b>	<b>12,574.93</b>	<b>-5,834.00</b>	<b>18,408.93</b>	<b>10,881.68</b>	<b>-40,504.00</b>	<b>51,385.68</b>	<b>-103,757.00</b>
<b>Other Income/Expense</b>							
Other Expense							
49.0100 - Contingency	0.00	6,214.00	-6,214.00	0.00	42,882.00	-42,882.00	105,803.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>6,214.00</b>	<b>-6,214.00</b>	<b>0.00</b>	<b>42,882.00</b>	<b>-42,882.00</b>	<b>105,803.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>-6,214.00</b>	<b>6,214.00</b>	<b>0.00</b>	<b>-42,882.00</b>	<b>42,882.00</b>	<b>-105,803.00</b>
<b>Net Income</b>	<b>12,574.93</b>	<b>-12,048.00</b>	<b>24,622.93</b>	<b>10,881.68</b>	<b>-83,386.00</b>	<b>94,267.68</b>	<b>-209,560.00</b>