Port Ludlow Drainage District

04/11/22

Statement of Financial Income & Expense Budget Performance

Accrual Basis

March 2022

	Mar 22	Budget	$ Over Budget	Jan - Mar 22	YTD Budget	$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
361.11 · Investment Interest	28.32			52.25			
368.00 · Special Assessment Capital (SA)	3,055.98			7,919.04			
Total Income	3,084.30			7,971.29			
Gross Profit	3,084.30			7,971.29			
Expense							
5000 · Personnel							
10.0010 · Administrative Personnel	575.44	759.00	-183.56	1,113.75	2,277.00	-1,163.25	9,108.00
10.0020 · Commissioner Meetings/District	0.00	1,110.00	-1,110.00	0.00	1,110.00	-1,110.00	4,440.00
20.0010 · Federal Taxes							
FICA Expense	44.01			85.20			
FUTA Expense	3.45			6.68			
20.0010 · Federal Taxes - Other	0.00	155.00	-155.00	0.00	282.00	-282.00	1,125.00
Total 20.0010 · Federal Taxes	47.46	155.00	-107.54	91.88	282.00	-190.12	1,125.00
20.0020 · State Taxes							
L&I Expense	2.85			5.52			
20.0020 · State Taxes - Other	0.00	42.00	-42.00	0.00	76.00	-76.00	304.00
Total 20.0020 · State Taxes	2.85	42.00	-39.15	5.52	76.00	-70.48	304.00
Total 5000 · Personnel	625.75	2,066.00	-1,440.25	1,211.15	3,745.00	-2,533.85	14,977.00
5001 · Field Expenses							
31.0020 · Temporary Labor	0.00	360.00	-360.00	0.00	360.00	-360.00	2,520.00
31.0030 · Drainage Maintenancce Operation	1,828.53	1,830.00	-1.47	3,657.06	5,490.00	-1,832.94	21,960.00
Total 5001 · Field Expenses	1,828.53	2,190.00	-361.47	3,657.06	5,850.00	-2,192.94	24,480.00
5002 · Engineering							
41.0010 · General District Engineering	0.00	1,030.00	-1,030.00	2,499.90	3,090.00	-590.10	12,360.00
41.0030 · Assessment Roll & Certification	0.00	0.00	0.00	0.00	0.00	0.00	1,030.00
41.0050 · Project Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41.0060 · Unanticipated Engineering Costs	0.00	380.00	-380.00	0.00	1,140.00	-1,140.00	4,560.00
Total 5002 · Engineering	0.00	1,410.00	-1,410.00	2,499.90	4,230.00	-1,730.10	17,950.00
5003 · Engineering - Capital Projects							
41.0015 · Miscellaneous Design Project	0.00	5,000.00	-5,000.00	0.00	5,000.00	-5,000.00	10,000.00
Total 5003 · Engineering - Capital Projects	0.00	5,000.00	-5,000.00	0.00	5,000.00	-5,000.00	10,000.00
5004 · Commissioners Mileage & Expense							
43.0010 · Commissioner Mileage/Travel Exp	125.00	100.00	25.00	125.00	100.00	25.00	400.00
Total 5004 · Commissioners Mileage & Expense	125.00	100.00	25.00	125.00	100.00	25.00	400.00
5005 · Miscellaneous/Office Expenses							
42.0010 · Postage/Mailings	0.00	15.00	-15.00	0.00	45.00	-45.00	180.00
44.0000 · Advertising	0.00	15.00	-15.00	0.00	45.00	-45.00	180.00
45.0010 · Rent	654.60	0.00	654.60	810.60	0.00	810.60	600.00
46.0000 · Insurance	0.00	0.00	0.00	0.00	0.00	0.00	5,170.00
47.0000 · Website Maint. & Renewal	360.00	0.00	360.00	360.00	370.00	-10.00	1,480.00
49.0000 · Misc. Filing/Recording Fee	0.00	0.00	0.00	0.00	100.00	-100.00	200.00
Total 5005 · Miscellaneous/Office Expenses	1,014.60	30.00	984.60	1,170.60	560.00	610.60	7,810.00
5006 · Assessments/County Fees/Electio							
48.0040 · State Auditor	0.00	0.00	0.00	0.00	1,200.00	-1,200.00	1,200.00
51.0020 · Election Cost - Jeff. County	0.00	0.00	0.00	299.63	11,000.00	-10,700.37	11,000.00
Total 5006 · Assessments/County Fees/Electio	0.00	0.00	0.00	299.63	12,200.00	-11,900.37	12,200.00
5008 · Professional Services							
41.0020 · Budget Asssitance	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
41.0100 · Legal	0.00	735.00	-735.00	201.20	2,205.00	-2,003.80	8,820.00
41.0150 · Accounting Clerk	250.00	260.00	-10.00	500.00	780.00	-280.00	3,120.00
41.0160 · Recording Secretary	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5008 · Professional Services	250.00	995.00	-745.00	701.20	2,985.00	-2,283.80	15,940.00
Total Expense	3,843.88	11,791.00	-7,947.12	9,664.54	34,670.00	-25,005.46	103,757.00
Net Ordinary Income	-759.58	-11,791.00	11,031.42	-1,693.25	-34,670.00	32,976.75	-103,757.00
Other Income/Expense							
Other Expense							
49.0100 · Contingency	0.00	12,469.00	-12,469.00	0.00	36,668.00	-36,668.00	105,803.00
Total Other Expense	0.00	12,469.00	-12,469.00	0.00	36,668.00	-36,668.00	105,803.00
Net Other Income	0.00	-12,469.00	12,469.00	0.00	-36,668.00	36,668.00	-105,803.00
Net Income	**-759.58**	**-24,260.00**	**23,500.42**	**-1,693.25**	**-71,338.00**	**69,644.75**	**-209,560.00**