

01/10/24

Accrual Basis

**Port Ludlow Drainage District  
Statement of Financial Income & Expense Budget Performance**

December 2023

	Dec 23	Budget	\$ Over Budget	Jan - Dec 23	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
361.11 · Investment Interest	682.53			7,531.01			
368.00 · Special Assessment Capital (SA)	457.93	426.22	31.71	69,912.60	70,000.00	-87.40	70,000.00
<b>Total Income</b>	1,140.46	426.22	714.24	77,443.61	70,000.00	7,443.61	70,000.00
<b>Gross Profit</b>	1,140.46	426.22	714.24	77,443.61	70,000.00	7,443.61	70,000.00
<b>Expense</b>							
<b>5535000 · Field Expenses</b>							
5535018 · Temporary Labor	400.00	0.00	400.00	400.00	2,520.00	-2,120.00	2,520.00
5535040 · Drainage Maintenance Operation	1,728.34	1,885.00	-156.66	25,619.66	22,620.00	2,999.66	22,620.00
<b>Total 5535000 · Field Expenses</b>	2,128.34	1,885.00	243.34	26,019.66	25,140.00	879.66	25,140.00
<b>5535100 · Engineering</b>							
5535140 · General District Engineering	0.00	1,030.00	-1,030.00	12,078.87	12,360.00	-281.13	12,360.00
5535141 · Assessment Roll & Certification	0.00	0.00	0.00	0.00	1,030.00	-1,030.00	1,030.00
5535143 · Unanticipated Engineering Costs	0.00	380.00	-380.00	0.00	4,560.00	-4,560.00	4,560.00
<b>Total 5535100 · Engineering</b>	0.00	1,410.00	-1,410.00	12,078.87	17,950.00	-5,871.13	17,950.00
<b>5535200 · Personnel</b>							
5535210 · Administrative Personnel	702.72	955.05	-252.33	7,874.72	11,460.60	-3,585.88	11,460.60
5535220 · Federal Taxes							
FICA Expense	82.09	110.00	-27.91	971.99	1,412.00	-440.01	1,412.00
FUTA Expense	0.00			4.13			
<b>Total 5535220 · Federal Taxes</b>	82.09	110.00	-27.91	976.12	1,412.00	-435.88	1,412.00
5535221 · State Taxes							
L&I Expense	3.67			49.65			
WAPFML Expense	0.00	30.00	-30.00	19.89	384.00	-364.11	384.00
<b>Total 5535221 · State Taxes</b>	3.67	30.00	-26.33	69.54	384.00	-314.46	384.00
5535230 · Commissioner Meetings/District	370.00	370.00	0.00	5,266.00	5,550.00	-284.00	5,550.00
<b>Total 5535200 · Personnel</b>	1,158.48	1,465.05	-306.57	14,186.38	18,806.60	-4,620.22	18,806.60
<b>5535300 · Miscellaneous/Office Expenses</b>							
5535331 · Supplies	0.00	85.00	-85.00	43.68	1,020.00	-976.32	1,020.00
5535341 · Rent	0.00	125.00	-125.00	2,225.31	2,635.00	-409.69	2,635.00
5535342 · Postage/Mailings	0.00	15.00	-15.00	66.00	191.00	-125.00	191.00
5535343 · Advertising	0.00	15.00	-15.00	0.00	180.00	-180.00	180.00
5535344 · Insurance	0.00	0.00	0.00	5,475.00	5,500.00	-25.00	5,500.00
5535345 · Website Maint. & Renewal	1,016.68	0.00	1,016.68	3,981.38	3,480.00	501.38	3,480.00
5535346 · Misc. Filing/Recording Fee	0.00	0.00	0.00	425.39	200.00	225.39	200.00
5535740 · Software & Subscriptions	163.54			458.79			

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<b>Total 5535300 · Miscellaneous/Office Expenses</b>	1,180.22	240.00	940.22	12,675.55	13,206.00	-530.45	13,206.00
<b>5535301 · Commissioners Mileage &amp; Expense</b>							
5535340 · Commissioner Mileage/Travel Exp	0.00	100.00	-100.00	90.99	400.00	-309.01	400.00
TBA · Commissioner Bond Aid	0.00			110.00			
<b>Total 5535301 · Commissioners Mileage &amp; Expense</b>	0.00	100.00	-100.00	200.99	400.00	-199.01	400.00
<b>5535302 · Assessments/County Fees/Electio</b>							
5535347 · State Auditor	0.00	0.00	0.00	1,024.80	1,200.00	-175.20	1,200.00
<b>Total 5535302 · Assessments/County Fees/Electio</b>	0.00	0.00	0.00	1,024.80	1,200.00	-175.20	1,200.00
<b>5535400 · Professional Services</b>							
5535442 · Budget Asssitance	0.00	0.00	0.00	1,085.70	4,000.00	-2,914.30	4,000.00
5535443 · Legal	189.00	735.00	-546.00	918.00	8,820.00	-7,902.00	8,820.00
5535444 · Accounting Clerk	250.00	260.00	-10.00	3,461.00	3,420.00	41.00	3,420.00
<b>Total 5535400 · Professional Services</b>	439.00	995.00	-556.00	5,464.70	16,240.00	-10,775.30	16,240.00
<b>5594144 · Engineering - Capital Projects</b>							
5535145 · Miscellaneous Design Project	0.00	0.00	0.00	0.00	10,000.00	-10,000.00	10,000.00
<b>Total 5594144 · Engineering - Capital Projects</b>	0.00	0.00	0.00	0.00	10,000.00	-10,000.00	10,000.00
<b>Total Expense</b>	4,906.04	6,095.05	-1,189.01	71,650.95	102,942.60	-31,291.65	102,942.60
<b>Net Ordinary Income</b>	-3,765.58	-5,668.83	1,903.25	5,792.66	-32,942.60	38,735.26	-32,942.60
<b>Net Income</b>	<u>-3,765.58</u>	<u>-5,668.83</u>	<u>1,903.25</u>	<u>5,792.66</u>	<u>-32,942.60</u>	<u>38,735.26</u>	<u>-32,942.60</u>