

03/08/22

Accrual Basis

**Port Ludlow Drainage District**  
**Statement of Financial Income & Expense**  
December 31, 2021 through January 31, 2022

	Dec 31, '21 - Jan 31, 22	Jan '21 - Jan 22
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
361.11 · Investment Interest	11.42	162.09
368.00 · Special Assessment Capital (SA)	11,691.35	60,306.73
<b>Total Income</b>	<u>11,702.77</u>	<u>60,468.82</u>
<b>Gross Profit</b>	11,702.77	60,468.82
<b>Expense</b>		
<b>5000 · Personnel</b>		
10.0010 · Administrative Personnel	1,169.15	6,623.28
10.0020 · Commissioner Meetings/District	277.96	2,095.96
<b>20.0010 · Federal Taxes</b>		
FICA Expense	102.29	642.56
FUTA Expense	8.03	50.40
<b>Total 20.0010 · Federal Taxes</b>	<u>110.32</u>	<u>692.96</u>
<b>20.0020 · State Taxes</b>		
L&I Expense	4.53	38.14
<b>Total 20.0020 · State Taxes</b>	<u>4.53</u>	<u>38.14</u>
<b>Total 5000 · Personnel</b>	<u>1,561.96</u>	<u>9,450.34</u>
<b>5001 · Field Expenses</b>		
31.0020 · Temporary Labor	0.00	384.74
31.0030 · Drainage Maintenance Operation	1,590.03	20,491.69
<b>Total 5001 · Field Expenses</b>	<u>1,590.03</u>	<u>20,876.43</u>
<b>5002 · Engineering</b>		
41.0010 · General District Engineering	4,875.60	11,945.58
41.0050 · Project Review	0.00	2,197.11
<b>Total 5002 · Engineering</b>	<u>4,875.60</u>	<u>14,142.69</u>
<b>5003 · Engineering - Capital Projects</b>		
41.0015 · Miscellaneous Design Project	0.00	638.09
<b>Total 5003 · Engineering - Capital Projects</b>	<u>0.00</u>	<u>638.09</u>
<b>5004 · Commissioners Mileage &amp; Expense</b>		
43.0010 · Commissioner Mileage/Travel Exp	63.05	63.05
<b>Total 5004 · Commissioners Mileage &amp; Expense</b>	<u>63.05</u>	<u>63.05</u>

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	<u>Dec 31, '21 - Jan 31, 22</u>	<u>Jan '21 - Jan 22</u>
<b>5005 · Miscellaneous/Office Expenses</b>		
42.0010 · Postage/Mailings	0.00	31.50
44.0000 · Advertising	0.00	544.00
45.0010 · Rent	0.00	962.00
46.0000 · Insurance	0.00	4,631.00
47.0000 · Website Maint. & Renewal	0.00	2,075.80
49.0000 · Misc. Filing/Recording Fee	0.00	69.99
<b>Total 5005 · Miscellaneous/Office Expenses</b>	<u>0.00</u>	<u>8,314.29</u>
<b>5007 · Loan Payment/Transfers to Reser</b>		
78.0010 · PWTF Loan Principal Repayment	0.00	17,929.67
82.0000 · Loan Interest	0.00	74.71
<b>Total 5007 · Loan Payment/Transfers to Reser</b>	<u>0.00</u>	<u>18,004.38</u>
<b>5008 · Professional Services</b>		
41.0100 · Legal	0.00	7,973.90
41.0150 · Accounting Clerk	250.00	3,180.00
41.0160 · Recording Secretary	628.85	2,125.60
<b>Total 5008 · Professional Services</b>	<u>878.85</u>	<u>13,279.50</u>
<b>66000 · Payroll Expenses</b>	<u>0.00</u>	<u>0.30</u>
<b>Total Expense</b>	<u>8,969.49</u>	<u>84,769.07</u>
<b>Net Ordinary Income</b>	<u>2,733.28</u>	<u>-24,300.25</u>
<b>Net Income</b>	<u><u>2,733.28</u></u>	<u><u>-24,300.25</u></u>