

**Port Ludlow Drainage District**  
**Statement of Financial Income & Expense to Budget Performance**  
January-February, 2026

Distribution account	February 2026			Total		
	Actual	Budget	Over budget by	Actual	Budget	Over budget by
<b>Income</b>						
361.11 Investment Interest	434.76		434.76	918.78		918.78
368.00 Special Assessment Capital (SA)	3,623.49		3,623.49	3,682.79		3,682.79
<b>Total for Income</b>	<b>4,058.25</b>		<b>4,058.25</b>	<b>\$4,601.57</b>		<b>\$4,601.57</b>
<b>Cost of Goods Sold</b>						
<b>Gross Profit</b>	<b>4,058.25</b>		<b>4,058.25</b>	<b>\$4,601.57</b>		<b>\$4,601.57</b>
<b>Expenses</b>						
5144000 Elections Costs						
5144010 Salaries & Wages	0.00		0.00	208.60		208.60
<b>Total for 5144000 Elections Costs</b>	<b>0.00</b>		<b>0.00</b>	<b>\$208.60</b>		<b>\$208.60</b>
5535000 Field Expenses						
5535040 Drainage Maintenance Operation	2,294.51	2,060.00	234.51	4,334.51	4,120.00	214.51
5535018 Temporary Labor		1,000.00	-1,000.00		1,000.00	-1,000.00
<b>Total for 5535000 Field Expenses</b>	<b>2,294.51</b>	<b>3,060.00</b>	<b>-765.49</b>	<b>\$4,334.51</b>	<b>\$5,120.00</b>	<b>-\$785.49</b>
5535200 Personnel						
5535210 Administrative Personnel	1,102.60	1,010.33	92.27	2,056.20	2,020.66	35.54
5535220 Federal Taxes						
FICA Expense	103.91	52.00	51.91	212.42	104.00	108.42
<b>Total for 5535220 Federal Taxes</b>	<b>103.91</b>	<b>52.00</b>	<b>51.91</b>	<b>\$212.42</b>	<b>\$104.00</b>	<b>\$108.42</b>
5535221 State Taxes						
L&I Expense	6.38		6.38	13.40		13.40
WA Cares Expense		9.00	-9.00		18.00	-18.00
WAPFML Expense		9.00	-9.00		18.00	-18.00
<b>Total for 5535221 State Taxes</b>	<b>6.38</b>	<b>18.00</b>	<b>-11.62</b>	<b>\$13.40</b>	<b>\$36.00</b>	<b>-\$22.60</b>
5535230 Commissioner Meetings/District	256.00	455.00	-199.00	512.00	910.00	-398.00
<b>Total for 5535200 Personnel</b>	<b>1,468.89</b>	<b>1,535.33</b>	<b>-66.44</b>	<b>\$2,794.02</b>	<b>\$3,070.66</b>	<b>-\$276.64</b>
5535300 Miscellaneous/Office Expenses						
5535341 Rent	109.20	300.00	-190.80	191.10	450.00	-258.90
5535740 Software & Subscriptions				10.00		10.00
5535331 Supplies		25.00	-25.00		50.00	-50.00
5535342 Postage/Mailings		20.00	-20.00		40.00	-40.00
5535343 Advertising		40.00	-40.00		80.00	-80.00
5535345 Website Maint. & Renewal					390.00	-390.00
5535346 Misc. Filing/Recording Fee					100.00	-100.00
<b>Total for 5535300 Miscellaneous/Office Expenses</b>	<b>109.20</b>	<b>385.00</b>	<b>-275.80</b>	<b>\$201.10</b>	<b>\$1,110.00</b>	<b>-\$908.90</b>
5535400 Professional Services						
5535444 Accounting Clerk	420.00	450.00	-30.00	815.00	900.00	-85.00
5535443 Legal		310.00	-310.00		620.00	-620.00
<b>Total for 5535400 Professional Services</b>	<b>420.00</b>	<b>760.00</b>	<b>-340.00</b>	<b>\$815.00</b>	<b>\$1,520.00</b>	<b>-\$705.00</b>
5535100 Engineering						
5535140 General District Engineering		1,150.00	-1,150.00		2,300.00	-2,300.00
5535143 Unanticipated Engineering Costs		400.00	-400.00		800.00	-800.00
<b>Total for 5535100 Engineering</b>		<b>1,550.00</b>	<b>-1,550.00</b>		<b>\$3,100.00</b>	<b>-\$3,100.00</b>
5535302 Assessments/County Fees/Electio						
5535347 State Auditor		1,240.00	-1,240.00		1,240.00	-1,240.00
5535348 Election Cost - Jeff. County		12,000.00	-12,000.00		12,000.00	-12,000.00
<b>Total for 5535302 Assessments/County Fees/Electio</b>		<b>13,240.00</b>	<b>-13,240.00</b>		<b>\$13,240.00</b>	<b>-\$13,240.00</b>

<b>Total for Expenses</b>	<b>4,292.60</b>	<b>20,530.33</b>	<b>-16,237.73</b>	<b>\$8,353.23</b>	<b>\$27,160.66</b>	<b>-\$18,807.43</b>
<b>Net Operating Income</b>	<b>-234.35</b>	<b>-20,530.33</b>	<b>20,295.98</b>	<b>-\$3,751.66</b>	<b>-\$27,160.66</b>	<b>\$23,409.00</b>
Other Income						
Other Expenses						
<b>Net Other Income</b>						
<b>Net Income</b>	<b>-234.35</b>	<b>-20,530.33</b>	<b>20,295.98</b>	<b>-\$3,751.66</b>	<b>-\$27,160.66</b>	<b>\$23,409.00</b>

Accrual Basis Thursday, March 05, 2026 10:08 PM GMTZ

Report of Account Balances and Changes  
For February 2026  
Port Ludlow Drainage District

Account	January	February	March	April	May	June	July	August	September	October	November	December	Totals
<b>General Fund (GF):</b>													
GF Beginning Cash Balance	\$ 65,684.51	\$ 60,922.68											\$ 4,555.63
GF Receipts	\$ 519.12	\$ 4,036.51											\$ (8,865.57)
GF Disbursements	\$ (4,810.07)	\$ (4,055.50)											\$ (930.70)
GF Transfer to Investment Pool	\$ (470.88)	\$ (459.82)											
GF Ending Cash Balance	\$ 60,922.68	\$ 60,443.87											
<b>GF Investment Pool Beginning Balance</b>	\$ 150,521.28	\$ 150,992.16											\$ 918.78
GF Investment Pool Gross Interest	\$ 484.02	\$ 434.76											\$ (45.94)
GF Investment Pool Fee Amount	\$ (24.20)	\$ (21.74)											\$ (872.84)
GF Investment Pool Net Interest	\$ (459.82)	\$ (413.02)											\$ 930.70
GF Investment Pool Transfer from Cash Account	\$ 470.88	\$ 459.82											
GF Investment Pool Ending Balance	\$ 150,992.16	\$ 151,451.98											
<b>GF Receipts Breakdown</b>													
Special Assessment Revenue	\$ 59.30	\$ 3,623.49											\$ 3,682.79
Interest from GF Investment Pool	\$ 459.82	\$ 413.02											\$ 872.84
Transfers & Other Activity	\$ -	\$ -											\$ -
<b>GF Receipts</b>	\$ 519.12	\$ 4,036.51											\$ 4,555.63

Report of Differences  
For February 2026  
Port Ludlow Drainage District

	January	February	March	April	May	June	July	August	September	October	November	December
Disbursements per County	\$ 4,810.07	\$ 4,055.50										
Payroll Taxes paid from prior quarter	\$ (997.12)	\$ -										
Disbursements for month	\$ 3,812.95	\$ 4,055.50										
Total Expenses from Activities Report	\$ 4,060.63	\$ 4,292.60										
Difference	\$ (247.68)	\$ (237.10)										
Employee Taxes Accrued	\$ 132.15	\$ 126.81										
Employer Taxes Accrued	\$ 115.53	\$ 110.29										
Total Tax Accrued	\$ 247.68	\$ 237.10										
Difference after Payroll Taxes	\$ (0.00)	\$ (0.00)										