Port Ludlow Drainage District
Statement of Financial Income & Expense to Budget Performance
January-September, 2025

Distribution account	September 2025			Total		
	Actual	**Budget**	**Over budget by**	**Actual**	**Budget**	**Over budget by**
Income						
361.11 Investment Interest	525.59		525.59	3,757.82		3,757.82
368.00 Special Assessment Capital (SA)	3,218.77		3,218.77	47,995.07		47,995.07
Sales				1,968.56		1,968.56
Total for Income	**3,744.36**		**3,744.36**	**$53,721.45**		**$53,721.45**
Cost of Goods Sold						
Gross Profit	**3,744.36**		**3,744.36**	**$53,721.45**		**$53,721.45**
Expenses						
5535000 Field Expenses						
5535040 Drainage Maintenance Operation	2,040.00	2,000.00	40.00	23,396.60	18,000.00	5,396.60
5535018 Temporary Labor		400.00	-400.00		2,800.00	-2,800.00
Total for 5535000 Field Expenses	**2,040.00**	**2,400.00**	**-360.00**	**$23,396.60**	**$20,800.00**	**$2,596.60**
5535100 Engineering						
5535140 General District Engineering		1,150.00	-1,150.00	5,831.65	10,350.00	-4,518.35
5535143 Unanticipated Engineering Costs		400.00	-400.00		3,600.00	-3,600.00
Total for 5535100 Engineering		**1,550.00**	**-1,550.00**	**$5,831.65**	**$13,950.00**	**-$8,118.35**
5535200 Personnel						
5535210 Administrative Personnel	849.30	1,010.00	-160.70	8,370.83	9,090.00	-719.17
5535220 Federal Taxes						
FICA Expense		172.00	-172.00	353.29	1,252.00	-898.71
Total for 5535220 Federal Taxes		**172.00**	**-172.00**	**$353.29**	**$1,252.00**	**-$898.71**
5535221 State Taxes						
L&I Expense				10.17		10.17
WAPFML Expense		25.00	-25.00	24.33	177.00	-152.67
SUTA Expense		0.00	0.00		0.00	0.00
Total for 5535221 State Taxes		**25.00**	**-25.00**	**$34.50**	**$177.00**	**-$142.50**
5535230 Commissioner Meetings/District	256.00	780.00	-524.00	3,712.02	3,900.00	-187.98
Total for 5535200 Personnel	**1,105.30**	**1,987.00**	**-881.70**	**$12,470.64**	**$14,419.00**	**-$1,948.36**
5535300 Miscellaneous/Office Expenses						
5535331 Supplies		25.00	-25.00	390.07	225.00	165.07
5535341 Rent	81.90	270.00	-188.10	1,754.60	1,390.00	364.60
5535342 Postage/Mailings	11.00	20.00	-9.00	11.00	180.00	-169.00
5535344 Insurance				5,703.00	6,500.00	-797.00
5535345 Website Maint. & Renewal				160.00	1,170.00	-1,010.00
5535740 Software & Subscriptions	10.00		10.00	683.45		683.45
5535343 Advertising		40.00	-40.00		320.00	-320.00
5535346 Misc. Filing/Recording Fee		100.00	-100.00		500.00	-500.00
Total for 5535300 Miscellaneous/Office Expenses	**102.90**	**455.00**	**-352.10**	**$8,702.12**	**$10,285.00**	**-$1,582.88**
5535301 Commissioners Mileage & Expense						
5535340 Commissioner Mileage/Travel Exp		110.00	-110.00	59.77	330.00	-270.23
Total for 5535301 Commissioners Mileage & Expense		**110.00**	**-110.00**	**$59.77**	**$330.00**	**-$270.23**
5535400 Professional Services						
5535443 Legal	364.10	310.00	54.10	827.50	2,790.00	-1,962.50
5535444 Accounting Clerk	395.00	400.00	-5.00	4,237.50	4,300.00	-62.50
Total for 5535400 Professional Services	**759.10**	**710.00**	**49.10**	**$5,065.00**	**$7,090.00**	**-$2,025.00**

66000 Payroll Expenses						
Taxes	88.99		88.99	604.67		604.67
Total for 66000 Payroll Expenses	**88.99**		**88.99**	**$604.67**		**$604.67**
Reimbursements						
Correction Reimburse	0.00		0.00	91.12		91.12
Total for Reimbursements	**0.00**		**0.00**	**$91.12**		**$91.12**
5535302 Assessments/County Fees/Electio						
5535347 State Auditor					1,240.00	-1,240.00
Total for 5535302 Assessments/County Fees/Electio					**$1,240.00**	**-$1,240.00**
5594144 Engineering - Capital Projects						
5535145 Miscellaneous Design Project		5,000.00	-5,000.00		10,000.00	-10,000.00
Total for 5594144 Engineering - Capital Projects		**5,000.00**	**-5,000.00**		**$10,000.00**	**-$10,000.00**
Total for Expenses	**4,096.29**	**12,212.00**	**-8,115.71**	**$56,221.57**	**$78,114.00**	**-$21,892.43**
Net Operating Income	**-351.93**	**-12,212.00**	**11,860.07**	**-$2,500.12**	**-$78,114.00**	**$75,613.88**
Net Income	**-351.93**	**-12,212.00**	**11,860.07**	**-$2,500.12**	**-$78,114.00**	**$75,613.88**

Report of Account Balances and Changes
For September 2025
Port Ludlow Drainage District

Account	January	February	March	April	May	June	July	August	September	October	November	December	Totals
General Fund (GF):													
GF Beginning Cash Balance	$ 56,543.10	$ 51,753.09	$ 45,417.02	$ 46,054.73	$ 66,516.77	$ 70,646.68	$ 66,766.93	$ 62,918.94	$ 53,583.89				
GF Receipts	$ 705.11	$ 2,797.54	$ 5,633.66	$ 28,780.16	$ 8,737.37	$ 1,193.08	$ 744.95	$ 1,168.38	$ 3,718.08				$ 53,478.33
GF Disbursements	$ (5,495.12)	$ (9,133.61)	$ (4,995.95)	$ (8,318.12)	$ (4,607.46)	$ (5,072.83)	$ (4,592.94)	$ (9,979.14)	$ (3,906.15)				$ (56,101.32)
GF Transfer to Investment Pool								$ (524.29)	$ (525.11)				$ (1,049.40)
GF Ending Cash Balance	$ 51,753.09	$ 45,417.02	$ 46,054.73	$ 66,516.77	$ 70,646.68	$ 66,766.93	$ 62,918.94	$ 53,583.89	$ 52,870.71				
GF Investment Pool Beginning Balance	$ 148,000.00	$ 148,000.00	$ 148,000.00	$ 148,000.00	$ 148,000.00	$ 148,000.00	$ 148,000.00	$ 148,000.00	$ 148,524.29				
GF Investment Pool Gross Interest	$ 559.45	$ 502.69	$ 553.01	$ 534.42	$ 549.53	$ 533.13	$ 551.88	$ 552.75	$ 525.59				$ 4,862.45
GF Investment Pool Fee Amount	$ (27.97)	$ (25.13)	$ (27.65)	$ (26.72)	$ (27.48)	$ (26.66)	$ (27.59)	$ (27.64)	$ (26.28)				$ (243.12)
GF Investment Pool Net Interest	$ (531.48)	$ (477.56)	$ (525.36)	$ (507.70)	$ (522.05)	$ (506.47)	$ (524.29)	$ (525.11)	$ (499.31)				$ (4,619.33)
GF Investment Pool Transfer from Cash Account								$ 524.29	$ 525.11				$ 1,049.40
GF Investment Pool Ending Balance	$ 148,000.00	$ 148,000.00	$ 148,000.00	$ 148,000.00	$ 148,000.00	$ 148,000.00	$ 148,000.00	$ 148,524.29	$ 149,049.40				
GF Receipts Breakdown													
Special Assessment Revenue	$ 173.63	$ 2,319.98	$ 5,108.30	$ 28,272.46	$ 8,215.32	$ 686.61	$ 220.66	$ 643.27	$ 3,218.77				$ 48,859.00
Interest from GF Investment Pool	$ 531.48	$ 477.56	$ 525.36	$ 507.70	$ 522.05	$ 506.47	$ 524.29	$ 525.11	$ 499.31				$ 4,619.33
Transfers & Other Activity	$ -	$ -											$ -
GF Receipts	*$ 705.11*	*$ 2,797.54*	*$ 5,633.66*	*$ 28,780.16*	*$ 8,737.37*	*$ 1,193.08*	*$ 744.95*	*$ 1,168.38*	*$ 3,718.08*				$ 53,478.33

Report of Differences
For September 2025
Port Ludlow Drainage District

	January	February	March	April	May	June	July	August	September	October	November	December
Disbursements per County	$ 5,495.12	$ 9,133.61	$ 4,995.95	$ 8,318.12	$ 4,607.46	$ 5,072.83	$ 4,592.94	$ 9,979.14	$ 3,906.15			
Payroll Taxes paid from prior quarter	$ (649.67)	$ -	$ -	$ (780.60)	$ -	$ -	$ (611.34)	$ -	$ -			
Disbursements for month	$ 4,845.45	$ 9,133.61	$ 4,995.95	$ 7,537.52	$ 4,607.46	$ 5,072.83	$ 3,981.60	$ 9,979.14	$ 3,906.15			
Total Expenses from Activities Report	$ 5,248.30	$ 9,381.16	$ 5,215.02	$ 7,754.05	$ 4,826.06	$ 5,273.35	$ 4,200.24	$ 10,227.10	$ 4,096.29			
Difference	$ (402.85)	$ (247.55)	$ (219.07)	$ (216.53)	$ (218.60)	$ (200.52)	$ (218.64)	$ (247.96)	$ (190.14)			
Employee Taxes Accrued	$ 166.50	$ 131.75	$ 116.64	$ 115.29	$ 116.25	$ 106.65	$ 116.27	$ 132.11	$ 101.15			
Employer Taxes Accrued	$ 145.23	$ 115.80	$ 102.43	$ 101.24	$ 102.35	$ 93.87	$ 102.37	$ 115.85	$ 88.99			
Total Tax Accrued	$ 311.73	$ 247.55	$ 219.07	$ 216.53	$ 218.60	$ 200.52	$ 218.64	$ 247.96	$ 190.14			
Difference after Payroll Taxes	$ (91.12)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -			

1) January Difference of $91.12 is due to accidentally double withholding from the District Admin's paycheck for a 2024 paycheck overpayment.

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Prepared by
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