

Minutes of the Port Ludlow Drainage District
2015 Final Budget Meeting
10:a.m., November 25, 2014
At the Beach Club, 121 Marina View Drive
Port Ludlow, WA. 98365
Approved

Call to order: The final annual budget meeting with the public of the Port Ludlow Drainage District (PLDD) was called to order at 10:00 a.m. by Chair Commissioner Dwayne Wilcox. In attendance were Commissioner James Boyer, Commissioner Allen Uyeda, Administrative Assistant Susan Bartkus, Lyle Newlin and Mel & Katie Smith.

Commissioner Boyer and Lyle Newlin (who volunteered his time to prepare the 2015 budget) went over each line of the revised budget; the first proposal was discussed during the October 25, 2014 evening budget meeting. Commissioners noted after that meeting that there were some adjustments needed, consequently this final budget meeting with the public was called and scheduled. Katie Smith pointed out one error on this day's draft budget with the payment for the Public Works Trust Fund Loan Payment; two payments were entered instead of one. Commissioner Boyer made a motion to approve the Draft budget with discussed adjustments for the amount of \$123,800 for 2015, Commissioner Uyeda seconded the motion. Commissioner Wilcox carried the motion. Motion approved 3-0.

The next regularly scheduled meeting of the Port Ludlow Drainage District will be held on Thursday December 11, 2014 at 10:00 a.m., at the Beach Club in the Bay View Room.

The November 25, 2014 Final Annual PLDD Budget meeting for the 2015 PLDD Budget was adjourned at 10:42 a.m.

Respectfully Submitted: Susan Bartkus, Administrative Assistant

Approved:

Dwayne Wilcox
Drainage District
Chair Commissioner

Approved:

Allen Uyeda
Drainage District
Commissioner

Approved:

James Boyer
Drainage District
Commissioner

Revenue Proposed 2015 Budget #8 Final
Loan PWTF Planning Loan Funds

Surplus/Deficit from previous year (estimated)	\$ 251,000
Capital Reserve	\$ 40,000
Balance Forward	\$ 251,000
Revenue from PWTF Loan	\$ 160,000
Subtotal	\$ 411,000
Assessment (amount needed to balance the budget)	\$ 123,800

Total Expenses	\$ 474,400
Surplus/Deficit from previous year (estimated) Jan 1, 2016	\$ 60,400

Expenses	Personnel	Field Expenses	Engineering	Commissioners Meeting, Mileage & Expenses	Miscellaneous/Office Expenses	Assessments/County Fees/Elections	Loan Payments/Transfers to Reserve	Professional Services	Capital Improvement Plan	Budget Adjustments	Total
	\$ 13,000			\$ 8,000	\$ 10,000	\$ 2,000	\$ 4,000	\$ 31,000	\$ 280,000	\$ 21,400	\$ 474,400

- Assumptions: 1. Cash Account at the end of 1 of 2014 \$251000.
2. PWTF Loan used to fund majority of the construction of the Cascade Drainage Improvements (\$160,000 loan drawn)
3. Loan Repayment assumes remaining balance of design loan (\$31,875.01) and Cascade Drainage Improvement Construction (\$240,000),
4. 20 year loan @0.5% interest. Annual payment \$ 19,188
5. Maintenance Contract with Yard Dogs executed. Payment every month.

LOANS	\$ 31,875
New	\$ 160,000
	\$ 191,875

PWTF Construction Loan

Interest	\$ 9,594
20th loan	\$ 9,594
	\$ 19,188

Total	January	February	March	April	May	June	July	August	September	October	November	December
\$ 12,486	\$ 1,041	\$ 1,041	\$ 1,041	\$ 1,041	\$ 1,041	\$ 1,041	\$ 1,041	\$ 1,041	\$ 1,041	\$ 1,041	\$ 1,041	\$ 1,041
\$ 10,560	\$ 880	\$ 880	\$ 880	\$ 880	\$ 880	\$ 880	\$ 880	\$ 880	\$ 880	\$ 880	\$ 880	\$ 880
\$ 734	\$ 61.20	\$ 61.20	\$ 61.20	\$ 61.20	\$ 61.20	\$ 61.20	\$ 61.20	\$ 61.20	\$ 61.20	\$ 61.20	\$ 61.20	\$ 61.20
\$ 1,192	\$ 99.34	\$ 99.34	\$ 99.34	\$ 99.34	\$ 99.34	\$ 99.34	\$ 99.34	\$ 99.34	\$ 99.34	\$ 99.34	\$ 99.34	\$ 99.34
\$ 27,100	\$ 1,550	\$ 1,550	\$ 2,550	\$ 2,550	\$ 2,550	\$ 2,550	\$ 3,550	\$ 3,050	\$ 2,550	\$ 1,550	\$ 1,550	\$ 1,550
\$ 1,500							\$ 1,000	\$ 500				
\$ 18,600	\$ 1,550	\$ 1,550	\$ 1,550	\$ 1,550	\$ 1,550	\$ 1,550	\$ 1,550	\$ 1,550	\$ 1,550	\$ 1,550	\$ 1,550	\$ 1,550
\$ 7,000			\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000			
\$ 14,400	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
\$ 12,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
\$ 2,400	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200
\$ 61,400	\$ 12,000	\$ 10,000	\$ 10,000	\$ -	\$ 3,000	\$ -	\$ 8,800	\$ 8,800	\$ 8,800	\$ -	\$ -	\$ -
\$ 20,000		\$ 10,000	\$ 10,000									
\$ 26,400							\$ 8,800	\$ 8,800	\$ 8,800			
\$ -												
\$ -												
\$ -												
\$ 6,000	\$ 6,000											
\$ 6,000	\$ 6,000											
\$ 3,000					\$ 3,000							
\$ 7,848	\$ 654	\$ 654	\$ 654	\$ 654	\$ 654	\$ 654	\$ 654	\$ 654	\$ 654	\$ 654	\$ 654	\$ 654
\$ 7,200	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600
\$ 648	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54
\$ 9,570	\$ 902	\$ 702	\$ 702	\$ 1,002	\$ 702	\$ 702	\$ 1,152	\$ 702	\$ 702	\$ 902	\$ 702	\$ 702
\$ 2,600	\$ 216.67	\$ 216.67	\$ 216.67	\$ 216.67	\$ 216.67	\$ 216.67	\$ 216.67	\$ 216.67	\$ 216.67	\$ 216.67	\$ 216.67	\$ 216.67
\$ 400	\$ 100			\$ 100			\$ 100			\$ 100		
\$ 1,200	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
\$ 600	\$ 100			\$ 200			\$ 200			\$ 100		
\$ 3,300	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275
\$ 1,470	\$ 110	\$ 110	\$ 110	\$ 110	\$ 110	\$ 110	\$ 260	\$ 110	\$ 110	\$ 110	\$ 110	\$ 110
\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500
\$ 1,500	\$ -											\$ 1,500
\$ -		\$ -										
\$ 3,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -												
\$ 2,200						\$ 2,200						
\$ 1,000						\$ 1,000						
\$ 30,600	\$ 2,550	\$ 2,550	\$ 2,550	\$ 2,550	\$ 2,550	\$ 2,550	\$ 2,550	\$ 2,550	\$ 2,550	\$ 2,550	\$ 2,550	\$ 2,550
\$ 27,000	\$ 2,250	\$ 2,250	\$ 2,250	\$ 2,250	\$ 2,250	\$ 2,250	\$ 2,250	\$ 2,250	\$ 2,250	\$ 2,250	\$ 2,250	\$ 2,250
\$ 3,600	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300
\$ 168,105	\$ 19,896	\$ 17,696	\$ 18,696	\$ 8,996	\$ 11,696	\$ 11,896	\$ 18,946	\$ 17,996	\$ 17,496	\$ 7,896	\$ 7,696	\$ 9,196
\$ 280,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ 80,000	\$ 120,000	\$ -	\$ -	\$ -
\$ -							\$ -	\$ -	\$ -	\$ -		
\$ 240,000							\$ 80,000	\$ 80,000	\$ 80,000			
\$ -												
\$ 40,000								\$ 40,000				
\$ 448,105	\$ 19,896	\$ 17,696	\$ 18,696	\$ 8,996	\$ 11,696	\$ 11,896	\$ 98,946	\$ 97,996	\$ 137,496	\$ 7,896	\$ 7,696	\$ 9,196
\$ 21,400	300.00	300.00	1,000.00	500.00	600.00	600.00	5,000.00	4,900.00	6,900.00	400.00	400.00	500.00
\$ 469,505	\$ 20,196	\$ 17,996	\$ 19,696	\$ 9,496	\$ 12,296	\$ 12,496	\$ 103,946	\$ 102,896	\$ 144,396	\$ 8,296	\$ 8,096	\$ 9,696